

SPECIAL MEETING
OF
JACKSON MUNICIPAL AIRPORT AUTHORITY
BOARD OF COMMISSIONERS

December 11, 2008

The Board of Commissioners (the "Board") of the Jackson Municipal Airport Authority ("Authority" or "JMAA") met in the Community Room, Main Terminal Building, Jackson-Evers International Airport, in Jackson, Mississippi, at 8:30 a.m. on Thursday, December 11, 2008 (the "Meeting"), pursuant to proper notice. A copy of the notice is attached as an exhibit to the minutes of this Meeting.

I. CALL TO ORDER/ROLL CALL/DECLARATION OF QUORUM.

Chairman George E. Irvin, Sr. presided, called the Meeting to order, and called the roll of Commissioners. The following Commissioners were present in person at the Meeting:

George E. Irvin, Sr., Chairman
Johnnie P. Patton, R. Ph.
Dr. Sylvia Stewart

Dr. Glenda Glover, Vice Chair, joined the Meeting by telephone, and was able to hear everyone at the Meeting and be heard by everyone at the Meeting.

Chairman Irvin noted that a quorum was present in person, and announced that the Meeting was competent to proceed with the business at hand.

Dirk Vanderleest, Chief Executive Officer of the Authority, and Alan L. Moore, general legal counsel for the Authority, were also present at the Meeting.

Others present at the Meeting included:

Tom Troxler, Director, Rankin First
Larry Mobley, Assistant Director, Rankin First
Mike Marsh, Board of Directors, Rankin First
Dr. John Kasarda, Director, Kenan Institute of Private Enterprise, University of North Carolina at Chapel Hill

II. WELCOME AND INTRODUCTIONS

Chairman Irvin welcomed Dr. Kasarda and the representatives of Rankin First to the Meeting, and said that the JMAA Board was looking forward to Dr. Kasarda's presentation. Chairman Irvin then called on Tom Troxler, Director of Rankin First, to introduce those present representing Rankin First.

Mr. Troxler introduced Larry Mobley, Assistant Director of Rankin First, and Mike Marsh, a member of the Board of Directors of Rankin First. Mr. Troxler expressed Rankin First's appreciation for the opportunity to work with JMAA on projects of mutual interest to JMAA and Rankin County.

III. DR. JOHN D. KASARDA: "LEVERAGING JACKSON-EVERS INTERNATIONAL AIRPORT FOR REGIONAL COMPETITIVE ADVANTAGE."

Mr. Vanderleest reminded the Board and the representatives of Rankin First that JMAA and Rankin First had jointly authorized and funded a study of development opportunities at and near Jackson-Evers International Airport in Rankin County by Dr. John D. Kasarda, Director of the Kenan Institute of Private Enterprise at the University of North Carolina at Chapel Hill and an expert in aviation infrastructure, logistics and economic development. Mr. Vanderleest introduced Dr. Kasarda, and said that Dr. Kasarda would present an overview of his findings to the Board and Rankin First at this time.

Dr. Kasarda then presented and discussed an overview of his study, entitled "Leveraging Jackson-Evers International Airport for Regional Competitive Advantage." A copy of the PowerPoint presentation by Dr. Kasarda at the Meeting is attached as an exhibit to the minutes of this Meeting. A copy of the Executive Summary of Dr. Kasarda's study regarding Jackson-Evers International Airport and Rankin County is also attached as an exhibit to the minutes of this Meeting.

At the conclusion of his presentation, Dr. Kasarda answered questions from the Board and Rankin First representatives, and led a general discussion based on his findings and recommendations.

IV. ADJOURNMENT.

There being no further business to come before the Meeting, upon motion duly made by Commissioner Patton, seconded by Commissioner Stewart, and unanimously approved by the affirmative votes of all Commissioners present, the Meeting was adjourned.

Respectfully submitted,

George E. Irvin, Sr., Chairman

Dr. Glenda Glover, Vice Chair

Earle Jones

Johnnie P. Patton, R. Ph.

Dr. Sylvia Stewart